

FARM EXPORTS

Agricultural exports from Kentucky during Fiscal Year 1998 were valued at \$946.3 million. Unmanufactured tobacco continued as the number one commodity with an export value of \$343.8 million. Tobacco exports were down 11 percent, and soybeans and products at \$141.2 million were down 19 percent. Feed grains and products at \$76.1 million were down 42 percent and live animals and meat (including horses, excluding poultry) at \$204.3 million were up 3 percent.

Value of U.S. agricultural exports totaled \$55.1 billion in FY 1998, declining 6 percent from FY 1997. Soybeans and products were the highest valued commodity with \$9.0 billion in exports, followed by feed

grains and products with \$6.3 billion exported. Exports of live animals and meat were valued at slightly more than \$5.4 billion.

Exports from California, by far the leading export State, rose 4 percent in 1998 and were more than double those of the next leading export State, Iowa. The top seven States were unchanged from FY 1997, following California and Iowa, were Illinois, Texas, Nebraska, Kansas, and Minnesota. Washington, Arkansas and Indiana completed the top ten. Kentucky ranks number 18 in exports.

The FY 1999 forecast for U.S. agricultural exports at \$49.0 billion is 8.5 percent below FY 1998.

VALUE OF AGRICULTURAL EXPORTS KENTUCKY & UNITED STATES, FY 1995-98 ^{1/}

COMMODITY	KENTUCKY				UNITED STATES	
	1995	1996	1997	1998	1997	1998
(Million Dollars)						
Tobacco-Unmanufactured	279.7	303.7	387.5	343.8	1,611.6	1,447.9
Live Animals & Meat (Incl. horses, excl. poultry)	171.0	209.9	197.4	204.3	5,319.3	5,421.7
Soybeans & Products	121.1	150.5	174.3	141.2	9,253.6	9,020.3
Feed Grains & Products	133.2	177.0	132.1	76.1	8,447.6	6,342.9
Wheat & Products	52.5	63.8	80.1	64.2	3,558.4	3,958.7
Feeds & Fodders	24.8	26.6	28.9	24.8	1,811.2	1,721.3
Dairy Products	4.6	3.5	3.6	3.7	868.7	925.1
Fats, Oils & Greases	5.5	4.3	3.3	2.8	542.9	655.2
Hides & Skins	3.8	3.5	3.3	2.6	1,693.2	1,358.3
Seeds	0.2	0.2	0.2	0.2	912.9	827.3
Fruits & Preps.	0.0	0.5	0.0	0.0	3,418.2	3,217.9
Other	97.8	86.4	87.3	82.5	21,030.3	20,197.2
ALL COMMODITIES ^{2/}	894.1	1,029.9	1,098.0	946.3	58,467.9	55,093.8

^{1/}Revisions made after a thorough review of the original data, with consideration given to all additional data now available, including the 1997 Census of Agriculture and Exports from Manufacturing Establishments data. ^{2/}Totals may not add due to rounding.

U.S. AGRICULTURAL TRADE, FISCAL YEARS 1994 - 1999 ^{1/}

(Year beginning October 1 previous year)

Item	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
(Billion Dollars)						
Exports	43.9	54.6	59.8	57.3	53.6	49.0
Imports	26.6	29.9	32.6	35.8	37.0	37.5
Trade Balance	17.3	24.7	27.2	21.5	16.6	11.5
(Million Tons)						
Export Volume	127.5	169.7	158.4	147.3	142.0	148.7

^{1/}FY 1998 revised, FY 1999 forecast as of May 1.